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NEWS RELEASE

UNIVERSITY OF DAYTON TO INCREASE COST OF ATTENDANCE 5.3 PERCENT, STREAMLINE COSTS AND INVEST IN HOUSING, FACULTY AND PROGRAMS

DAYTON, Ohio — The University of Dayton will increase undergraduate tuition, fees, room and board 5.3 percent in the fall and continue to streamline administrative costs while investing substantially in student housing, faculty and academic programs.

Graduate tuition and fees will increase an average 4.8 percent, while law students will pay 4.4 percent more.

UD officials will use the revenues to earmark \$7.8 million for faculty and staff salaries and benefits and \$3.2 million for institutionally funded financial aid to students. In addition, UD plans to hire more than a dozen new faculty and support STEM (science, technology, engineering and mathematics) initiatives. As part of a long-term plan to improve housing, UD will invest \$3.5 million in the final phase of a \$24 million renovation of Marycrest Hall and \$2.7 million in a partial renovation of the Virginia W. Kettering Residence Hall.

"As we continue to invest in programs and facilities that provide a margin of excellence, we remain committed to access for all qualified students, regardless of their economic background. That is the foundation of our Catholic, Marianist mission," said Daniel J. Curran, president. "Maintaining access through scholarships will require attracting even more private philanthropy in the future."

In the past year, UD has streamlined health care costs by \$900,000 and will reduce administrative costs by another \$400,000 to allocate more money to academic programs and scholarships.

UD's tuition increase falls below last year's 5.9 percent average increase at the nation's private universities, according to the College Board's annual tuition survey. It's the lowest rate increase at UD in six years. Although UD is one of the nation's 10 top Catholic universities, its undergraduate tuition is fifth lowest among the 25 largest Catholic campuses, according to UD's

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institutional research office. In 2007-08 virtually all (99.9 percent) new full-time undergraduate students received some form of University-funded financial aid.

Starting in August:

- Annual undergraduate tuition and fees will increase from \$25,950 to \$27,330.
- The annual meal plan will rise from \$3,050 to \$3,200.
- Average annual housing costs will increase from \$4,550 to \$4,780.

The University of Dayton has already attracted more than 11,000 applications from 50 states and 64 countries for the fall's first-year class — a new record — and started a waiting list for admission. The largest private university in Ohio, the University of Dayton was founded in 1850 by the Society of Mary (Marianists), a Roman Catholic teaching order. It ranks as a top-tier national university.